

Estate Property Description	Market Value	Estimated Liquidation Factor	Realizable Value	Liens	Exemption	Liquidation Value
1.5 cda. Located at Rd. 453 Km 1.3 in Guajataca Ward in Quebradillas PR	\$1,500	100%	\$1,500			\$1,500
1.0 cda. Located at Rd. 453 Km 1.3 in Guajataca Ward in Quebradillas PR	\$1,000	100%	\$1,000			\$1,000
6.0 cdas. Located at Rd. 453 Km 1.3 in Guajataca Ward in Quebradillas PR	\$6,000	100%	\$6,000			\$6,000
Dairy Farm with milking facilities located at Rd. 453 Km 1.3 in Guajataca Ward in Quebradillas PR composed of : - Lot of 12 cdas. Property 10,688 Registered on Page 88, Book 197 of the Registry of Property of Quebradillas - Lot of 900 sq. mts. . Property 8,979 Registered on Page 245, Book 168 of the Registry of Property of Quebradillas - Lot of 13.5 cdas. Property 3,566 Registered on Page 199, Book 79 of the Registry of Property of Quebradillas	\$125,125			Claim 7 filed by BPPR \$882,948.15	-	-
Two Story Residence of 4 bedrooms and 2 bathrooms Located at Rd. 453, Km. 1.7	\$38,400			Claim 7 filed by FIDA \$139,542.60	-	-
Pontiac Grand Prix (year 1993)	\$1,000				522(d)(5)	-
1986 Ford Tractor Model 6600	\$5,000				522(d)(5) 522(d)(2)	-
Household Goods	\$2,300				522(d)(3)	-
Electronics (TV Cellphone etc.)	\$500				522(d)(3)	-
Clothing	\$500				522(d)(3)	-
Jewelry	\$200				522(d)(4)	-
Cash	\$300				522(d)(5)	-
BPPR Checking Acc.	\$100				522(d)(35)	-
Deposits in Utilities	\$250				522(d)(5)	-
Milk Quota 10,000 Liters @ \$13.50 per liter	\$135,000			Claim 7 filed by BPPR \$882,948.15	-	-
4 – 1 birth heifers @ \$1,800 each	\$7,200	75%	\$5,400			\$5,400
5 – 2 births cows @\$1,500 each	\$7,500	75%	\$5,625			\$5,625
13– 3 births cows @\$1,000 each	\$13,000	75%	\$9,750			\$9,750
6 heifers (6 months old) @\$200 each	\$1,200	75%	\$800			\$800
8 heifers (8 months old) @\$800 each	\$6,400	75%	\$4,800			\$4,800

2 Milk Extraction Pumps @\$2,500 each	\$5,000	75%	\$3,750			\$3,750
1 Milk Tank 6,100 Liters	\$4,000	75%	\$3,000			\$3,000
Milk Cooling System	\$200	75%	\$150			\$150
8 Milk Extraction Machines @ \$300 each	\$2,400	75%	\$1,800			\$1,800
Electric Generator	\$400	75%	\$300			\$300
Water Pump	\$3000	75%	\$2,250			\$2,250
Water Heater	\$400	75%	\$300			\$300
COW Feed	\$500	100%	\$500			\$500
Chemicals	\$200	100%	\$200			\$200
Fertilizers	\$100	100%	\$100			\$100
	\$289,850					\$47,225

SUMMARY OF LIQUIDATION ANALYSIS

Estimated Net Assets at Liquidation Value: \$ 46,425.00
Less – Liquidation expenses (15%): \$ 6,693.45
Less – Priority Taxes: Claim 1 IRS: \$ 12,368.23
Less – Priority Taxes: Claim 7 Asume \$ 0
Net Assets \$ 25,226.46
Less Chapter 7 Trustee Liquidation fees: \$ 2,500.00

Funds Available for Unsecured Creditors: \$ 22,726.46

Dividend through the Plan of Reorganization \$42,301.00 + \$3,000 (present value) = 5.40% Dividend to CLASS 6 General Unsecured Creditors

*** Dividend to the Unsecured Creditor's Class has been increased to \$42,301.00 as recommended by the Chapter 12 Trustee ***